



Positioned to Perform

CPChem's tagline is Performance by Design. Caring by Choice.™ While Performance by Design. symbolizes how we do business, Caring by Choice. expresses *who* we are as a business. Combined with a world-class workforce and dynamic culture, CPChem is well-positioned to activate excellence into 2025 and beyond.

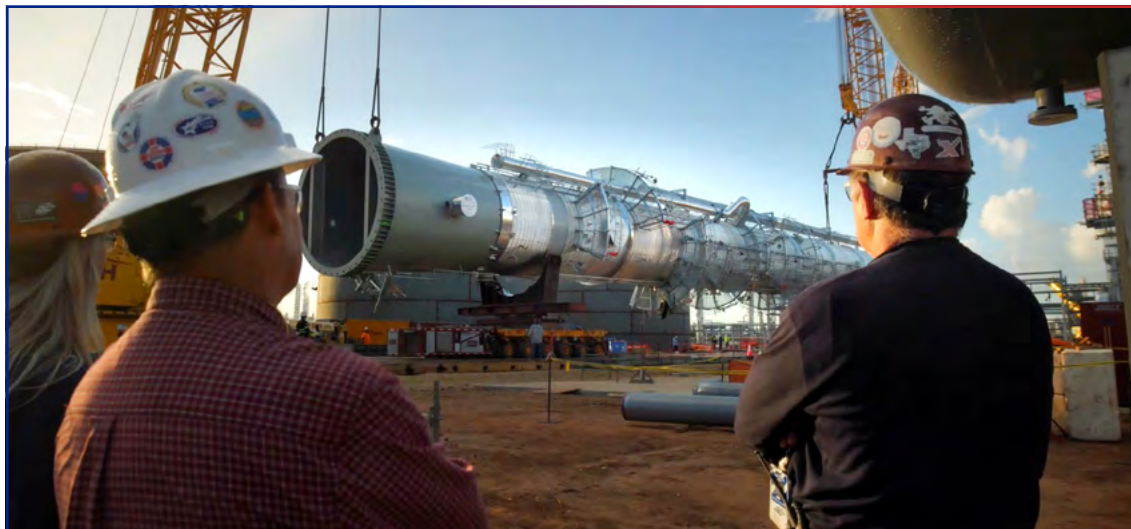
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Business Transformation



Business Transformation is an enterprise-wide initiative that harnesses the power of our people, processes and technology to elevate CPChem's competitive position. Through Business Transformation, CPChem energizes innovation and progress across Performance by Design, Information Technology, and Digital Transformation.





CPCChem Manufacturing Unfurls Digital Enhancements

Last year, our manufacturing facilities rolled out a collection of digital tools and technology upgrades to drive progress and support our commitment to safe and reliable operation.

Safe Worker Interactive Field Technology

CPCChem facilities greatly expanded the adoption of e-permitting through SWIFT, securing more than 65,000 safe work permits in 2024. This mobile app equips teams to complete permitting assignments digitally and increases efficiency, boosts accuracy and makes it easier to succeed and harder to fail.

Asset Information Management

AIM connects valuable Process Safety Information to engineering data and critical documentation through a single digital tool. CPCChem plans to use AIM to standardize how facilities source PSI data, streamlining data management and increasing alignment from site to site.

Supply Chain Network Optimization

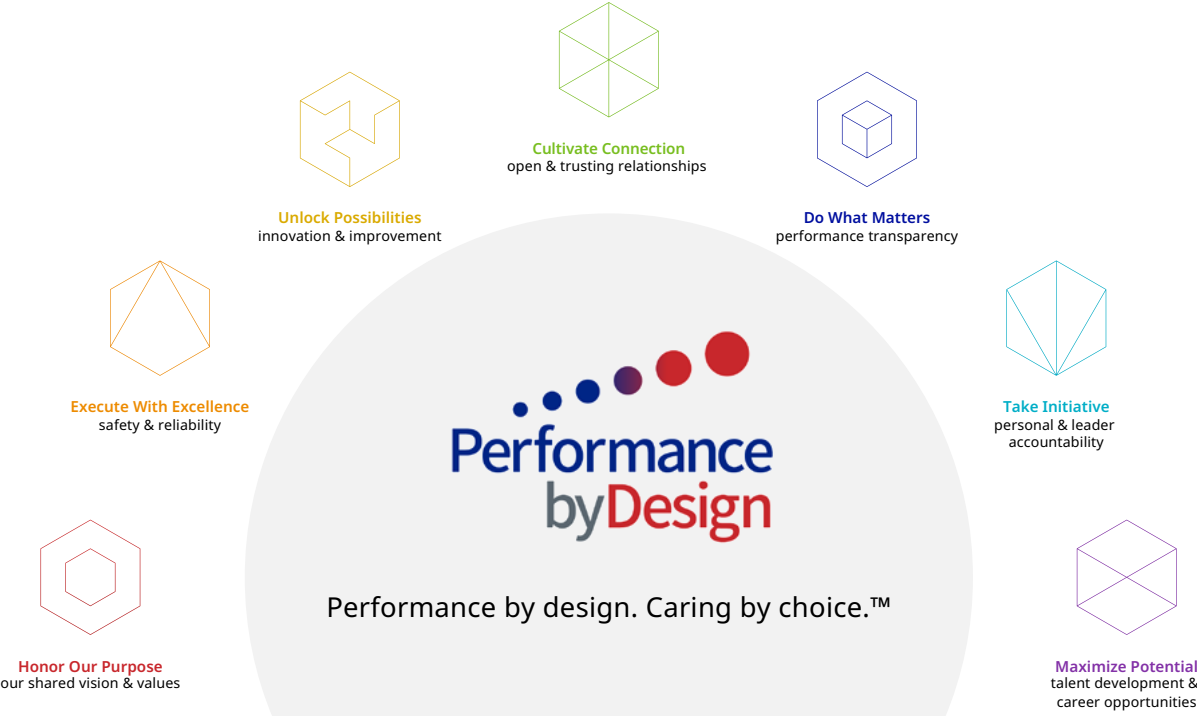
In 2024, the SNO workstream deployed software in Asia and Europe enabling enhanced tracking and reporting capabilities throughout our global supply chain. Additionally, improvements in data-logging processes have led to greater visibility into logistics activity, inventory availability and reporting options previously unavailable.

Digital Process Optimization

CPCChem's DPO group is tasked with optimizing manufacturing operations through advanced data analytics and digital technologies. In 2024, this team continued to harness data science and machine learning strategy to identify, monitor and optimize site-specific manufacturing operations. Looking ahead, the DPO group is eager to accelerate efforts in 2025 and deliver high-value solutions and optimization tools that drive CPCChem's operational excellence.

Performance by Design

Performance by Design encourages every team, at every level, to use their unique perspectives and backgrounds to enhance how we work and implement solutions that unlock value for our employees, customers, and owners. In 2024, we initiated efforts to refocus and reinforce the data-driven elements within our PBD structure to help capture success in our pursuit of excellence.



Strategic Execution and Enablement

CPChem's Strategic Execution and Enablement Office is a comprehensive project management and change management resource with a suite of customized methodologies, tools, training, and coaching to enhance our projects and operations. Boosting organizational capabilities by identifying foundational needs and defining actionable solutions, SEE Office engagements across the organization have experienced impressive acceleration since the initiative's launch in 2022.



Priming CPChem's Change Makers

The SEE Office has a change management training program with courses that are designed to develop change management competencies, such as identifying barriers to change, developing a robust change management plan and monitoring change implementation. In 2024 it expanded the training program to include a comprehensive focus on change leadership. The new course provides advanced strategies to confidently guide teams through transitions and gain deeper insight into the technical and human aspects of change.

Sustaining Growth Locally and Abroad

Golden Triangle Polymers

Orange County, Texas

Golden Triangle Polymers' Local First initiative in Orange County, Texas has spent more than \$338 million on Orange County-based businesses and added 136 local small businesses to its vendor network since first announcing the project. By year end, GTP had grown its project workforce to more than 4,500 strong, nearly half of which live in the surrounding nine-county Golden Triangle region.



GTP also celebrated several operational achievements in 2024. More than 500 modules and large pieces of equipment have been successfully transported to the construction site, representing 80% of GTP's total heavy haul moves. Additionally, 2024 saw the arrival of GTP's first railcars and installation of polyethylene reactors.

As the project moves closer to anticipated completion in 2026, GTP stands confident in its community of process operators, maintenance personnel, technical staff, and support professionals driving the facility towards successful completion and sustained productivity.

Maritime Milestone

Ras Laffan Industrial City, Qatar

July 2024 marked a significant milestone in the construction of an integrated polymers complex in Ras Laffan Industrial City, Qatar owned by QatarEnergy and CPChem.

Embarking from Vietnam, project teams carefully loaded 11 pre-assembled pipe racks onto self-propelled barges before traversing 8,500 km across the sea and arriving safely in Qatar. Completing a journey lasting nearly 26 days, these large modules docked in Qatar where they will form the backbone of the Ras Laffan project's ethylene units.

The successful delivery of these pipe racks is a remarkable achievement that was celebrated by all groups involved. As facility construction advances, this method will be used to deliver additional pre-assembled units and critical project equipment.



Spot on 25 Years: Our Legacy and Future



On July 1, 2025, Chevron Phillips Chemical reached its 25th anniversary, marking a quarter-century of innovation, growth, and commitment to excellence in the chemical industry. Since its inception in 2000, the company has consistently pushed boundaries and delivered high-quality products that enhance everyday life. As we embark on our next 25 years, CPChem is positioned to drive industry advancements through innovation, sustainable practices and above all, safe and reliable operations. Our vision for the future is clear: to continue delivering exceptional value and pioneering solutions that meet the evolving needs of our global communities.

